

VILLAGE OF HILLBURN, NEW YORK

PLEASE TAKE NOTICE that on November 14, 2023, the Board of Trustees of the Village of Hillburn, in the County of Rockland, New York, adopted a bond resolution entitled:

“Bond Resolution of the Village of Hillburn, New York, adopted November 14, 2023, authorizing the issuance of bonds in a principal amount not to exceed \$443,000 to finance, in part, the construction of a new 5th Street DPW garage, stating the estimated maximum cost thereof is \$519,193 and appropriating said amount for such purpose, including the expenditure of \$76,193 from grant funds and other Village funds to pay the balance of said cost,”

an abstract of such bond resolution, concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING the Village of Hillburn, New York to issue bonds in a principal amount not to exceed \$443,000 pursuant to the Local Finance Law of the State of New York, to finance, in part, the construction of a new 5th Street DPW garage;

SECOND: STATING that the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$519,193; appropriating said amount for such purpose; and STATING that the plan of financing includes the issuance of bonds of the Village in the principal amount of \$443,000 to finance a portion of said appropriation, the expenditure of \$76,193 from grant funds and other Village funds to pay the balance of said appropriation, and the levy and collection of taxes on all the taxable real property in the Village to pay the principal of said bonds and the interest thereon as the same shall become due and payable;

THIRD: DETERMINING and STATING the period of probable usefulness applicable to the purpose for which said bonds are authorized to be issued is twenty-five (25) years; the proceeds of said bonds and any bond anticipation notes issued in anticipation thereof may be applied to reimburse the Village for expenditures made after the effective date of this bond resolution for the purpose for which said bonds are authorized; and the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds, and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof; and

SIXTH: STATING the conditions under which the validity of the bonds or any notes issued in anticipation thereof may be contested; and

SEVENTH: DETERMINING that the bond resolution is subject to a permissive referendum.

DATED: November 14, 2023

Robin Miele
Village Clerk